

Student Activities Funds

In an effort to create sound practices for the governing the use of leftover funds remaining in the activities account, the Sierra Grande School Board of Education has established the following rules and regulations.

I. Timeline for spending funds by exiting class sponsored organizations

- a) All funds existing in the class sponsored organization shall be spent by the organization by May 1st of the last budget year for which the class sponsored organization will exist.
- b) Funds remaining after May 1st are the property of the school district and will be absorbed in to another activity account designated by the superintendent and the board of education.
- c) The regulations governing this policy will begin at the beginning of the 2011-12 School Year.

II. Use of leftover funds by superintendent and board of education

- a) All remaining funds from student class sponsored organizations leftover after the May 1st deadline of the year which will be the last year of existence of the class sponsored organization will be transferred to the Principal Scholarship Fund in the name of the vacating class sponsored organization.
- b) The board of education and administration will review the existence of left over funds from vacating class sponsored organizations annually.

III. Use of excess funds by vacating class sponsored organizations

- a) Funds raised by a class sponsored organization which are in excess of accrued debt or need before the date stipulated will not be divided between participants.
- b) Participants of the class sponsored organization will not use funds to travel out of the state of Colorado and only under the rules of sponsorship and supervision.
- c) Participants will use funds under the direction of the designated class sponsor and will seek approval from the school principal.
- d) Participants will not use funds to acquire, purchase, or facilitate the use of any service, goods, or items that would violate the student handbook or policies established by the administration and board of education.

Adopted: 3-23-11